

COMPANY ANNOUNCEMENTS

For Immediate Release

3 October 2016

SYFOGLOMAD Limited (the Company)

Change of Investment Manager

The Company wishes to announce that the Company has changed the Investment Manager of the Fund from Valgreen Advisor Ltd. to Valgreen Advisor A.G. with effect from 1 October 2016.

Update of the Private Placement Memorandum

The Company's Offering Memorandum (**OM**) has been revised and has been circulated to shareholders of the Company.

For further information in relation to the above announcement please contact Ms Domonique Linwood of GlobeOp Financial Services (Cayman) Limited as follows dlinwood@sscinc.com